

FOREST HILL HOME OWNERS, INC.
Income Statement
For the Twelve Months Ending December 31, 2015

	Current Month		Year to Date	
Revenues				
Sales-Other	\$ 0.00	0.00	\$ 100.00	0.46
Contributions	481.25	100.00	21,289.59	98.84
Miscellaneous Income	0.00	0.00	43.00	0.20
Interest Income	0.00	0.00	77.77	0.36
Permit Fees	0.00	0.00	30.00	0.14
Total Revenues	<u>481.25</u>	<u>100.00</u>	<u>21,540.36</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>481.25</u>	<u>100.00</u>	<u>21,540.36</u>	<u>100.00</u>
Expenses				
Donations	0.00	0.00	100.00	0.46
Web Site Maintenance	200.00	41.56	600.00	2.79
Membership Dues Expense	0.00	0.00	75.00	0.35
Supplies Expense	0.00	0.00	372.09	1.73
Telephone & Internet Expense	0.00	0.00	692.02	3.21
Insurance Expense	0.00	0.00	1,169.00	5.43
Real Estate Taxes	0.00	0.00	5,651.76	26.24
Legal & Professional Expense	0.00	0.00	100.00	0.46
Promotion	0.00	0.00	542.06	2.52
Building Maintenance Expense	0.00	0.00	2,886.19	13.40
Postage and Shipping Expense	0.00	0.00	1,554.61	7.22
Utilities	110.24	22.91	1,308.66	6.08
Landscaping Expense	0.00	0.00	4,650.00	21.59
Printing Expense	0.00	0.00	1,614.70	7.50
PayPal Fees	0.00	0.00	21.33	0.10
Bank Fees	2.00	0.42	24.00	0.11
Total Expenses	<u>312.24</u>	<u>64.88</u>	<u>21,361.42</u>	<u>99.17</u>
Net Income	<u>\$ 169.01</u>	<u>35.12</u>	<u>\$ 178.94</u>	<u>0.83</u>

FOREST HILL HOME OWNERS, INC.
Balance Sheet
December 31, 2015

ASSETS

Current Assets		
PNC OPERATING ACCT CKNG.	\$	5,036.64
PNC Bank CD .349% 04/08/2017		20,222.59
PayPal		460.62
Charter One CD .35% 01/16/2016		7,634.12
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Total Current Assets		33,353.97
Property and Equipment		
Office Equipment		1,280.14
Computer/Printer		2,056.31
Cottage and Land		58,500.00
Burlington Lot		24,900.00
Mayfield Lot		25,400.00
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Total Property and Equipment		112,136.45
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>145,490.42</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Advance Contributions	\$	75.00
Unrelzd' Gain on FMV of RE Owd		74,799.00
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Total Current Liabilities		74,874.00
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		74,874.00
Capital		
Beginning Balance Equity		73,610.36
Retained Earnings		<3,172.88>
Net Income		178.94
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Total Capital		70,616.42
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Total Liabilities & Capital	\$	<u>145,490.42</u>