

FOREST HILL HOME OWNERS, INC.
Income Statement
For the Twelve Months Ending December 31, 2016

	Current Month		Year to Date	
Revenues				
Sales-Other	\$ 0.00	0.00	\$ 240.00	0.82
Contributions	131.25	15.75	20,556.73	70.12
5K Run/Walk Event	687.77	82.56	4,856.77	16.57
Contributions-Restricted	0.00	0.00	2,700.00	9.21
Interest Income	14.08	1.69	111.59	0.38
Permit Fees	0.00	0.00	850.00	2.90
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Total Revenues	833.10	100.00	29,315.09	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	833.10	100.00	29,315.09	100.00
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Expenses				
Donations	0.00	0.00	337.77	1.15
Web Site Maintenance	100.00	12.00	300.00	1.02
Membership Dues Expense	0.00	0.00	275.00	0.94
5K Run/Walk Event	687.77	82.56	4,856.77	16.57
Supplies Expense	0.00	0.00	190.71	0.65
Telephone & Internet Expense	0.00	0.00	108.50	0.37
Insurance Expense	0.00	0.00	1,367.00	4.66
Real Estate Taxes	0.00	0.00	4,454.52	15.20
Legal & Professional Expense	0.00	0.00	1,144.00	3.90
Promotion	0.00	0.00	638.92	2.18
Building Maintenance Expense	0.00	0.00	3,458.20	11.80
Postage and Shipping Expense	0.00	0.00	1,132.39	3.86
Utilities	129.10	15.50	1,640.36	5.60
Landscaping Expense	0.00	0.00	2,840.41	9.69
Printing Expense	201.96	24.24	2,386.85	8.14
Conferences Expense	0.00	0.00	385.76	1.32
PayPal Fees	0.00	0.00	54.59	0.19
Bank Fees	2.00	0.24	36.00	0.12
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Total Expenses	1,120.83	134.54	25,607.75	87.35
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Net Income	\$ <287.73>	<34.54>	\$ 3,707.34	12.65
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FOREST HILL HOME OWNERS, INC.
Balance Sheet
December 31, 2016

ASSETS

Current Assets		
PNC OPERATING ACCT CKNG.	\$	7,566.93
PNC Bank CD .349% 04/08/2017		20,305.13
PayPal		611.03
Charter One CD .35% 01/16/2017		7,663.17
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Total Current Assets		36,146.26
Property and Equipment		
Office Equipment		1,280.14
Computer/Printer		2,056.31
Cottage and Land		55,000.00
Burlington Lot		10,700.00
Mayfield Lot		11,100.00
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Total Property and Equipment		80,136.45
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>116,282.71</u>

LIABILITIES AND CAPITAL

Current Liabilities		
5K Run/Walk Funds in Trust	\$	<840.05>
Unrelzd' Gain on FMV of RE Owd		42,799.00
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Total Current Liabilities		41,958.95
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		41,958.95
Capital		
Beginning Balance Equity		73,610.36
Retained Earnings		<2,993.94>
Net Income		3,707.34
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Total Capital		74,323.76
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Total Liabilities & Capital	\$	<u>116,282.71</u>